NEWS RELEASE
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Basseterre, 3 November 2026

Government of Antigua and Barbuda's 365-day Treasury bill Issue

The Government of Antigua and Barbuda's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised $25.0 million.

Four licensed intermediaries placed a total of 16 bids ranging from $5,000.00 to $15.0 million, with an aggregate value of $25.06 million. A competitive uniform price auction methodology was used, resulting in a discount rate of 4.30622 per cent.

The brokerage firms of the Antigua Commercial Bank Ltd, Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd, and Grenada Co-operative Bank Ltd participated in the auction.

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