NEWS RELEASE

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Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised $28.0 million.

Three licensed intermediaries placed a total of 17 bids, ranging from $5,000.00 to $5.7 million, with an aggregate value of $28.2 million. A competitive uniform price auction methodology was used, and the resulting discount rate of 3.46972 per cent.

The brokerage firms of Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd and Grenada Co-operative Bank Ltd participated in this auction.

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