NEWS RELEASE
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Government of Grenada's 365-day Treasury bill Issue

The Government of Grenada's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised $15.0 million.

Six licensed intermediaries placed a total of 20 bids, ranging from 5,000 to $10.0 million, with an aggregate value of $31.1 million. A competitive uniform price auction methodology was used, and the resulting discount rate was 2.91262 per cent.

The brokerage firms of Antigua Commercial Bank Ltd, Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd, Grenada Co-operative Bank Ltd and St Kitts Nevis Anguilla National Bank Ltd participated in this auction.

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