



NEWS RELEASE

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Government of Saint Lucia's 7-year Government bond Issue

The Government of Saint Lucia's 7-year Government bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$18.0 million.

Three licensed intermediaries placed a total of 6 bids, ranging from \$7,000.00 to \$15.0 million with an aggregate value of \$21.1 million. A competitive uniform price auction methodology was used, and the resulting interest rate was 6.25 per cent.

The brokerage firms of the Bank of Saint Lucia Ltd, First Citizens Investment Services Limited and Grenada Co-operative Bank Limited participated in this auction.