NEWS RELEASE
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Government of Antigua and Barbuda's 180-day Treasury bill Issue

The Government of Antigua and Barbuda's 180-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised $20.0 million.

Five licensed intermediaries placed a total of 12 bids ranging from $10,000.00 to $9.8 million, with an aggregate value of $30.0 million. A competitive uniform price auction methodology was used, resulting in a discount rate of 2.95626 per cent.

The brokerage firms of the Antigua Commercial Bank Ltd, Bank of St Vincent and the Grenadines Ltd, Bank of Saint Lucia Ltd, First Citizens Investment Services Ltd, and Grenada Co-operative Bank Ltd participated in the auction.

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