NEWS RELEASE
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Government of Grenada's 91-day Treasury bill Issue

The Government of Grenada's 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised $30.0 million.

Four licensed intermediaries placed a total of 16 bids, ranging from $10,000 to $30.0 million, with an aggregate value of $43.0 million. A competitive uniform price auction methodology was used, and the resulting discount rate was 3.46972 per cent.

The brokerage firms of Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd, Grenada Co-Operative Bank Ltd and St Kitts Nevis Anguilla National Bank Ltd participated in this auction.

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