NEWS RELEASE

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Government of Antigua and Barbuda's 180-day Treasury bill Issue

The Government of Antigua and Barbuda's 180-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised $20.0 million.

Four licensed intermediaries placed a total of 11 bids ranging from $50,000.00 to $5.0 million, with an aggregate value of $23.5 million. A competitive uniform price auction methodology was used, resulting in a discount rate of 2.46955 per cent.

The brokerage firms of the Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd, and Grenada Co-operative Bank Ltd participated in the auction.

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