



NEWS RELEASE

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Government of Saint Lucia's 10-year Government bond Issue

The Government of Saint Lucia's 10-year Government bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$25.0 million.

Three licensed intermediaries placed a total of 49 bids, ranging from \$6,000.00 to \$3.6 million with an aggregate value of \$32.1 million. A competitive uniform price auction methodology was used, and the resulting interest rate was 7.00 per cent.

The brokerage firms of the Bank of Nevis Limited, Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Limited, First Citizens Investment Services Limited and Grenada Co-operative Bank Limited participated in this auction.