NEWS RELEASE
CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

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Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised $28.0 million.

Four licensed intermediaries placed a total of 18 bids, ranging from $50,000.00 to $16.0 million, with an aggregate value of $46.0 million. A competitive uniform price auction methodology was used, and the resulting discount rate of 2.48451 per cent.

The brokerage firms of Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd, and Grenada Co-operative Bank Ltd participated in this auction.

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