



NEWS RELEASE

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Government of Grenada's 2-year Treasury note Issue

The Government of Grenada's 2-year Treasury note, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$10.0 million.

Two licensed intermediaries placed a total of 17 bids, ranging from \$5,000 to \$5.0 million, with an aggregate value of \$15.5 million. A competitive uniform price auction methodology was used, and the resulting discount rate was 5.5000 per cent.

The brokerage firms of First Citizens Investment Services Ltd and Grenada Co-operative Bank Ltd participated in this auction.