

**INDEPENDENT AUDITORS' REPORT ON THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS**

To the Shareholders of East Caribbean Financial Holding Company Limited

**Our opinion**

In our opinion, the accompanying summary consolidated financial statements of East Caribbean Financial Holding Company Limited (the Company), are consistent, in all material respects, with the audited consolidated financial statements, on the basis described in note 1.

**The summary consolidated financial statements**

The Company's summary consolidated financial statements derived from the audited consolidated financial statements for the year ended December 31, 2025 comprise:

- the summary consolidated statement of financial position as at December 31, 2025;
- the summary consolidated statement of profit or loss for the year then ended;
- the summary consolidated statement of comprehensive income for the year then ended;
- the summary consolidated statement of changes in equity for the year then ended;
- the summary consolidated statement of cash flows for the year then ended; and
- the related notes to the summary consolidated financial statements.

The summary consolidated financial statements do not contain all the disclosures required by IFRS Accounting Standards. Reading the consolidated summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditors' report thereon.

**The audited consolidated financial statements and our report thereon**

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated March 27, 2026. That report also includes:

- The communication of other key audit matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the audited consolidated financial statements of the current period.

**Management's responsibility for the summary consolidated financial statements**

Management is responsible for the preparation of the summary consolidated financial statements on the basis described in note 1.

**Auditors' responsibility**

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 (Revised), 'Engagements to Report on Summary Financial Statements'.



 Chartered Accountants  
 Castries, St. Lucia  
 March 27, 2026



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**SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the year ended December 31, 2025

(Expressed in Eastern Caribbean dollars)

	Share Capital \$'000	Reserves \$'000	Total equity \$'000
<b>Balance at December 31, 2023</b>	<b>170,081</b>	<b>185,757</b>	<b>355,838</b>
Total comprehensive income for the year (restated)	-	105,318	105,318
Dividends paid	-	(14,679)	(14,679)
<b>Balance at December 31, 2024 (restated)</b>	<b>170,081</b>	<b>276,396</b>	<b>446,477</b>
Total comprehensive income for the year	-	121,494	121,494
Dividends paid	-	(18,349)	(18,349)
<b>Balance at December 31, 2025</b>	<b>170,081</b>	<b>379,541</b>	<b>549,622</b>

**SUMMARY CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

For the year ended December 31, 2025

(Expressed in Eastern Caribbean dollars)

	2025 \$'000	Restated 2024 \$'000
<b>Net interest income</b>	<b>110,525</b>	<b>94,199</b>
<b>Other operating income</b>	<b>97,970</b>	<b>91,893</b>
<b>Impairment (losses)/recovery</b>	<b>(4,437)</b>	<b>8,918</b>
<b>Operating expenses</b>	<b>(123,511)</b>	<b>(99,368)</b>
<b>Share of profit of associates</b>	<b>18,242</b>	<b>16,371</b>
<b>Dividends on preference shares</b>	<b>(291)</b>	<b>(291)</b>
<b>Profit for the year before income tax</b>	<b>98,498</b>	<b>111,722</b>
<b>Income tax expense</b>	<b>(2,843)</b>	<b>(12,975)</b>
<b>Profit for the year</b>	<b>95,655</b>	<b>98,747</b>
<b>Attributable to:</b>		
<b>Equity holders of the company (ordinary)</b>	<b>94,317</b>	<b>98,699</b>
<b>Holders of redeemable shares (liability)</b>	<b>1,338</b>	<b>48</b>
- basic	3.86	4.03
- diluted	3.73	3.90

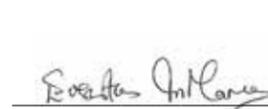
**SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at December 31, 2025

(Expressed in Eastern Caribbean dollars)

	2025 \$'000	Restated at Dec 31, 2024 \$'000
<b>Assets</b>		
Cash, balances with Central Bank and deposits with other banks and non-bank financial institutions	858,600	1,041,993
Investment securities	1,606,613	1,256,041
Loans and advances to customers	1,008,869	909,020
Property, equipment and intangible assets	82,655	73,903
Investment properties	31,088	31,463
Other assets	337,945	312,210
<b>Total assets</b>	<b>3,925,770</b>	<b>3,624,630</b>
<b>Liabilities</b>		
Due to customers and deposits from banks	3,232,936	2,979,134
Other liabilities	143,212	199,019
<b>Total liabilities</b>	<b>3,376,148</b>	<b>3,178,153</b>
<b>Equity</b>		
Share capital	170,081	170,081
Reserves	379,541	276,396
<b>Total equity</b>	<b>549,622</b>	<b>446,477</b>
<b>Total liabilities and equity</b>	<b>3,925,770</b>	<b>3,624,630</b>

Approved by the Board of Directors on: March 25, 2026

 Director

 Director

**SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the year ended December 31, 2025

(Expressed in Eastern Caribbean dollars)

	2025 \$'000	Restated 2024 \$'000
<b>Profit for the year</b>	<b>95,655</b>	<b>98,747</b>
<b>Other comprehensive income</b>		
Unrealised gain on investments	26,075	7,465
Re-measurement gain/(loss) on defined benefit pension plan (net of tax)	1,102	(846)
<b>Total comprehensive income for the year</b>	<b>122,832</b>	<b>105,366</b>
<b>Equity holders of the company (ordinary)</b>	<b>121,494</b>	<b>105,318</b>
<b>Holders of redeemable shares (liability)</b>	<b>1,338</b>	<b>48</b>

**SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS**

For the year ended December 31, 2025

(Expressed in Eastern Caribbean dollars)

	2025 \$'000	Restated 2024 \$'000
Net cash from operating activities	141,324	543,051
Net cash used in investing activities	(336,572)	(309,621)
Net cash used in financing activities	(17,163)	(41,139)
<b>(Decrease)/increase in cash and cash equivalents</b>	<b>(212,411)</b>	<b>192,291</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>563,511</b>	<b>371,220</b>
<b>Cash and cash equivalents at end of year</b>	<b>351,100</b>	<b>563,511</b>

**NOTES TO THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS**
**Note 1. Basis of presentation**

The consolidated audited financial statements are prepared in accordance with IFRS Accounting Standards. The summary consolidated financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses the summary consolidated statement of financial position, summary consolidated statement of profit or loss, summary consolidated statement of comprehensive income, summary consolidated statement of changes in equity and summary consolidated statement of cash flows. These summary consolidated financial statements are derived from the audited consolidated financial statements of East Caribbean Financial Holding Company Limited and its subsidiary for the year ended December 31, 2025.