

Issuer Qualification Checklist	EC-TSM	Details
Legal entity type	Limited Liability Entities	Entities incorporated or registered under the Companies Act of their respective jurisdiction.
Legal entity jurisdiction	Non-Sanctioned	Listings will be accepted from companies incorporated or registered in the list of countries provided below
Minimum capital raise required	N/A	No minimum requirement for capital to be raised
Allows primary issuances	Yes	Possible options for raising capital are: 1. IPOs 2. APOs
Minimum percentage (%) of company securities to be owned by the public	20%	
Minimum percentage (%) of shares that must be registered for trading on the exchange	100% of the class being listed	
Full and plain disclosure of all material facts of the business	Yes	
Officers and Directors of the legal entity free of criminal records	Yes	Additional questions included in the Director's Declaration are provided below
Years of audited financials required including scenario where company has less years in operation	3yrs	Where the issuer is in operation for less than 3 years, all available audited financials should be provided.

Auditor qualifications required	Registered Professional Accountant	
Years of operation	18 Months	At least 18 months for the Entry Level Tier
Minimum revenue required	No Minimum*	There is no minimum level of revenue requirement, however the Issuer must be a going concern with net capital and paid up capital of the equivalent of at least one million <u>Eastern Caribbean dollars</u> .
Jurisdictions Recognized by the ECSE		Argentina Australia Bahamas Barbados Bermuda Brazil Canada Chile European Union Guyana Hong Kong Jamaica Mexico New Zealand Peru Singapore South Africa Suriname Thailand Tokyo Trinidad and Tobago United Kingdom United States of America

Director's Declaration

1. Are you a Director of any other Company, a trustee of any trust or a partner in any partnership? If so, state the name of any such Company or partnership, the nature of business where this is not indicated in the title, and date you became a Director or partner.
2. Have you at any time been adjudged bankrupt or sequestrated in any jurisdiction? If so, state the court by which you were adjudged bankrupt and, if discharged, the date and conditions on which you were granted your discharge.
3. Have you at any time been a party to a deed of arrangement or made any other form of composition with your creditors?
4. Are there any unsatisfied judgments outstanding against you? If so, give full particulars.
5. Has any Company been put into compulsory liquidation or had an Administrator, or an administrative or other receiver appointed during the period when you were (or within the preceding twelve (12) months had been) one of its Directors or shadow Directors?
6. Has any partnership or unit trust been put into compulsory liquidation or been sequestrated during the period when you were (or within the preceding twelve (12) months had been) one of its partners or trustees? If so, in each case state the name, nature of business, date of commencement of winding up, administration or receivership and the amount involved together with an indication of the outcome or current position.
7. Have you at any time or has a Company of which you were a Director or shadow Director at the time of the offence been convicted in any jurisdiction of any offence involving fraud or dishonesty or an offence under legislation relating to companies. All such convictions must be disclosed even though they may now be "spent convictions". If so, state the court by which you were or the Company was convicted, the date of conviction and full particulars of the offence and the penalty imposed.
8. Have you, in connection with the formation or management of any Company, partnership or unincorporated institution been adjudged by a court in any jurisdiction civilly liable for any fraud, misfeasance or other misconduct by you towards it or towards any of its Members? If so, give full particulars.
9. Have you ever been disqualified by a court from acting as a Director of a Company, or from acting in the management or conduct of the affairs of any Company? If so, give full particulars.
10. Have you, in any jurisdiction, been refused admission to, or renewal of Membership in, any professional body, trade society, institution or association, or Stock Exchange, or been censured or disciplined, or had Membership withdrawn by any such body to which you belong or belonged, or have you held a practicing certificate subject to conditions? If so, give full particulars.