

NEWS RELEASE

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Government of Antigua and Barbuda's 365-day Treasury bill Issue

The Government of Antigua and Barbuda's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$25.0 million.

Three licensed intermediaries placed a total of 16 bids ranging from \$65,000.00 to \$5.0 million, with an aggregate value of \$33.2 million. A competitive uniform price auction methodology was used, resulting in a discount rate of 2.91262 per cent.

The brokerage firms of the Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd, and Grenada Co-operative Bank Ltd participated in the auction.