

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 3 May 2024 providing the latest trading information and financial tip for the investor.

There were no trades executed on the Eastern Caribbean Securities market today:

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.48
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.50
Dominica Electricity Services Ltd	.....	\$3.75
East Caribbean Financial Holding Company	.....	\$4.50
Grenada Co-operative Bank Ltd	.....	\$8.41
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$1.95
TDC Ltd	.....	\$1.30
The West Indies Oil Company Ltd	.....	\$60.00

**And today's financial tip:**

**Why do organizations issue bonds instead of taking a loan from the bank?**

The sums of money that organizations raise by issuing bonds are often larger than a single bank would be willing to lend, and the term of the bond may also be longer than the term of a bank loan. Additionally, an organization can sometimes raise funds at a lower rate of interest by issuing bonds.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**