

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 15 April 2024 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities market today, 1,500 Grenada Co-Operative Bank Ltd shares, traded at \$8.25 per share, falling \$0.25 or 2.9% from its last traded price.

On the Regional Government Securities Market, The Government of the Saint Lucia's 180-day Treasury-bill, auctioned on the ECSE's primary market platform raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 2.45980%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.50
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.50
Dominica Electricity Services Ltd	.....	\$3.75
East Caribbean Financial Holding Company	.....	\$4.50
Grenada Co-operative Bank Ltd	.....	\$8.25
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$1.95
TDC Ltd	.....	\$1.30
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

What is seed capital?

Money used for the initial investment in a project or new company is called seed capital, seed money or seed financing. These funds are generally used for market research, initial product development and other 'start-up' activities.

Join us next time for the Eastern Caribbean Securities Exchange trading report.