

## **NEWS RELEASE**

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## Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28.0 million.

Three licensed intermediaries placed a total of 20 bids, ranging from \$15,000.00 to \$10. million, with an aggregate value of \$38.2 million. A competitive uniform price auction methodology was used, and the resulting discount rate of 2.97773 per cent.

The brokerage firms of, Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd, and First Citizens Investment Services Ltd participated in this auction.