

NOTICE

DELISTING OF REPUBLIC BANK (GRENADA) LIMITED

Pursuant to Rule 3.11 of the Eastern Caribbean Securities Exchange Composite Rules, Notice is hereby given by Republic Bank (Grenada) Limited ("the Company") that the Company has made the decision to voluntarily terminate its listing on the Eastern Caribbean Securities Exchange ("ECSE").

The Company further advises as follows:

1. The Company has chosen to delist from the ECSE considering the current onerous regulatory climate, the regulatory administration and costs associated with companies that are publicly listed, and the inactivity of trades of the Company's shares on the ECSE.

The Company's share price has remained unchanged at EC\$45 for the past eight (8) years and there have only been three (3) trades of the Company's shares during the period June 2019 to June 2023.

In light of the infrequent trading of the shares and the ever-increasing regulatory regimen, delisting was agreed to be the best course of action.

2. The Company does not have any alternative listing on any other Securities Exchange.
3. The Company obtained the approval of Republic Financial Holdings Limited, which holds 84.9% of the affected securities, as well as the approval of the remaining shareholders, with respect to the decision to delist from the ECSE at the Company's Annual General Meeting held on 22nd January 2024.

Shareholders received packages which contained a document addressing frequently asked questions in relation to the Company's delisting and were subsequently apprised of further details of the delisting at the Company's 40th Annual General Meeting held on 22nd January 2024.

Andrea De Matas
Corporate Secretary

February 28, 2024