

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 6 February 2024 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities market today, 1,250 East Caribbean Financial Holding Company Ltd shares, traded at \$4.00 per share rising \$0.25 or 6.6% from its last traded price.

On the Regional Government Securities Market, The Government of Grenada's 91-day Treasury-bill, auctioned on the ECSE's primary market platform raised \$15.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.46972%

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.50
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.00
Grenada Co-operative Bank Ltd	.....	\$8.87
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$44.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$1.95
TDC Ltd	.....	\$1.30
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

What is meant by private placement?

Private placement is the sale of a security (debt or equity) directly to a limited number of investors. For example, an issuer may sell units of a bond to institutional investors without the public's knowledge.

Join us next time for the Eastern Caribbean Securities Exchange trading report.