

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 5 September 2023 providing the latest trading information and financial tip for the investor.

The Following trades took place on the Eastern Caribbean Securities market today:

- 370 The Bank of Nevis Ltd shares traded at \$3.75 per share, unchanged from its last traded price,
- 100 TDC Ltd shares traded odd lot at \$1.30 per share, and
- 150 S. L. Horsford & Company Ltd shares traded odd lot at \$2.00 per share.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.75
Grenada Co-operative Bank Ltd	.....	\$9.00
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30
The West Indies Oil Company Ltd	.....	\$60.00

### **And today's financial tip:**

#### **Why is a stock dividend paid?**

Corporations may pay dividends in the form of stock rather than cash. The stock dividend may be additional shares in the company. For example, ECFH may pay a stock dividend of 4-for-20; this means that for every twenty shares owned the shareholder will be given 4 additional shares. The number of shares the shareholder owned prior to the stock dividend will be increased. For example, a shareholder who previously owned 100 ECFH shares will now own 120 ECFH shares.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**