

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 4 September 2023 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities market today, 2,500 Grenada Co-operative Bank Ltd shares traded at \$9.00 per share, unchanged from its last traded price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.75
Grenada Co-operative Bank Ltd	.....	\$9.00
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

What is meant by stock split?

This is when a corporation issues new shares to existing shareholders in a specified ratio. The number of units owned by each shareholder increases, but the total share capital remains unchanged. For example, if SLES has 5,000 shares and a total share capital of \$5 million before a 2-for-1 stock split, after the split each shareholder will have twice as many shares as they had before the split; the number of shares would increase from 5,000 to 10,000 but the total share capital will remain the same as before the split.

Join us next time for the Eastern Caribbean Securities Exchange trading report.