

## **NEWS RELEASE**

CONTACT: Trevor Blake

TEL: (869) 466-7192 FAX: (869) 465-3798 Toll Free: 1-800-744-9238 E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 5 July 2023

## Government of the Commonwealth of Dominica's 91-day Treasury bill Issue

The Government of the Commonwealth of Dominica's 91-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Three licensed intermediaries placed a total of 8 bids, ranging from \$222,000 to \$8.0 million, with an aggregate value of \$28.3 million. A competitive uniform price auction methodology was used, and the resulting discount rate was 3.46972 per cent.

The brokerage firms of the Bank of Saint Lucia Ltd, First Citizens Investment Ltd, and Grenada Co-operative Bank Limited participated in this auction.