

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 3 August 2023 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities market today, 100 units of Bank of St Vincent and the Grenadines Ltd traded at \$9.00 per share and 65 units of The West Indies Oil Company Ltd traded at \$60.00 per share, unchanged from their last traded prices.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.50
Grenada Co-operative Bank Ltd	.....	\$9.00
Grenada Electricity Services Ltd	.....	\$11.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$0.87
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

Why do Organisations issue equity?

Organisations need to raise capital for a number of different reasons, for example, capital injection. The money needed can be acquired from the organisation's profit or an issuance of shares (equity) thus enhancing the organisation's reserves/retained earnings. In issuing equity the organization's public profile is enhanced and its debt level is minimized.

Join us next time for the Eastern Caribbean Securities Exchange trading report.