

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 9 August 2023 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities market today, 615 TDC Ltd shares traded at \$1.30 per share, rising \$0.43 or 49.4% from its last traded price.

On the Regional Government Securities Market, the following auctions took place:

- The Government of Saint Lucia's 91-day Treasury Bill auctioned on the ECSE's primary market platform, raised \$16.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.99008%.
- The Government of Grenada's 365-day Treasury Bill auctioned on the ECSE's primary market platform, raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.47783%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.73
Grenada Co-operative Bank Ltd	.....	\$9.00
Grenada Electricity Services Ltd	.....	\$11.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
<b>TDC Ltd</b>	<b>.....</b>	<b>\$1.30</b>
The West Indies Oil Company Ltd	.....	\$60.00

**And today's financial tip:**

**Is the book value per share an indicator of economic worth?**

Book value per share is the ratio of stockholder equity to the average number of common shares. Book value per share is not always a useful indicator of economic worth, since it reflects accounting valuation and not necessarily market valuation.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**