

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 21 July 2023 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities market today:

- 177 units of Grenada Electricity Services Ltd traded at \$11.00, unchanged from its last traded price,
- 30 units of TDC Ltd traded odd lot at \$1.30.

On the Regional Government Securities Market, The Government of Antigua and Barbuda's 180-day Treasury-bill auctioned on the ECSE's primary market platform, raised \$17.5 million. The competitive uniform price methodology used, resulted in a discount rate of 3.92262%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.38
Grenada Co-operative Bank Ltd	.....	\$9.00
Grenada Electricity Services Ltd	.....	\$11.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$0.87
The West Indies Oil Company Ltd	.....	\$60.00

### **And today's financial tip:**

#### **Why do organizations issue bonds instead of taking a loan from the bank?**

The sums of money that organizations raise by issuing bonds are often larger than a single bank would be willing to lend, and the term of the bond may also be longer than the term of a bank loan. Additionally, an organization can sometimes raise funds at a lower rate of interest by issuing bonds.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**