

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 9 June 2023 providing the latest trading information and financial tip for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

On the Regional Government Securities Market, The Government of Antigua and Barbuda's 180-day and 365- day Treasury-bills auctioned on the ECSE's primary market platform, raised \$15.0 and \$10.0 million respectively. The competitive uniform price methodology used, resulted in discount rates of 2.46955% and 2.43902% respectively.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	•••••	\$3.75
Bank of St Vincent and the Grenadines Ltd		\$9.00
Cable & Wireless St Kitts & Nevis Ltd		\$3.83
Dominica Electricity Services Ltd		\$3.50
East Caribbean Financial Holding Company Ltd		\$3.75
Grenada Co-operative Bank Ltd		\$9.25
Grenada Electricity Services Ltd		\$10.50
Grenreal Property Corporation Ltd		\$5.40
Republic Bank (Grenada) Ltd		\$45.00
St Kitts Nevis Anguilla National Bank Ltd		\$2.80
St Lucia Electricity Services Ltd		\$20.00
S. L. Horsford & Company Ltd		\$2.00
TDC Ltd		\$1.30
The West Indies Oil Company Ltd	•••••	\$60.00

And today's financial tip:

What is an interest rate?

Interest rate is the rental price of money. When a resource or asset is borrowed, the borrower pays interest to the lender for the use of it. The interest rate is the price paid for the use of money for a period.

Join us next time for the Eastern Caribbean Securities Exchange trading report.