

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 13 June 2023 providing the latest trading information and financial tip for the investor.

The following trades took place on the Eastern Caribbean Securities Market today:

- 200 St Lucia Electricity Services Ltd shares traded at \$20.00 per share unchanged from its last traded price,
- 22 Grenada Co-operative Bank Ltd shares traded odd lot at \$9.25 per share, and
- 275,000 Government of Saint Lucia's 6-year bond LCG060427 crossed the market.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd		\$3.75
Bank of St Vincent and the Grenadines Ltd		\$9.00
Cable & Wireless St Kitts & Nevis Ltd		\$3.83
Dominica Electricity Services Ltd		\$3.50
East Caribbean Financial Holding Company Ltd		\$3.75
Grenada Co-operative Bank Ltd		\$9.25
Grenada Electricity Services Ltd		\$10.50
Grenreal Property Corporation Ltd		\$5.40
Republic Bank (Grenada) Ltd		\$45.00
St Kitts Nevis Anguilla National Bank Ltd		\$2.80
St Lucia Electricity Services Ltd		\$20.00
S. L. Horsford & Company Ltd	•••••	\$2.00
TDC Ltd		\$1.30
The West Indies Oil Company Ltd		\$60.00

And today's financial tip:

What is a debenture?

A debenture is a long-term debt instrument used by governments and large companies to obtain funds. It is similar to a bond except that a debenture is backed by the general assets of the issuer, whereas some bonds are secured by specific assets which can be sold in the event that the issuer defaults.