

Schedule 2

ISSUER REGISTRATION STATEMENT
Sections 97(2), 97(3) and 97(4) of the Securities Act, 2001

FORM RS - 2

Select One: Annual Registration Issue of Securities

Grenada Electricity Services Ltd.

(Exact name of Company as set forth in Certificate of Incorporation)

Place and date of incorporation: Grenada

Street and postal address of registered office:

P.O. Box 381, Grand Anse, St. George's, Grenada

Company telephone number: ((473) 440-3391)

Fax number: ((473) 440-4106)

Email address: mail@grenlec.com

Financial year-end: December 31 2022
(month) (day) (year)

Contact person(s): Clive Hosten

Telephone number (if different from above): (473) 440-9425

Fax number: (_____) _____

Email address: chosten@grenlec.com

Did the company file all reports required to be filed by Section 98 of the Securities Act, 2001 during the preceding 12 months?

Yes

No

Did the company file all reports required to be filed by the Companies Act during the preceding 12 months?

Yes

No

1. Description of the Industry in which the Company Operates

The company is an electric utility and is involved in the generation, distribution and sale of electricity. Electric power is sold locally to Domestic, Commercial and Industrial Customers.

2. Exchanges on which the Company's Securities are Listed

Exchange(s)	Securities Type	No. of Shares	Valuation
Eastern Caribbean Securities Exchange (ECSE)	Ordinary shares	19,000,000	EC\$10.50 per share

3. Description of Securities Being Offered (including who is the Issuer and who is the Offeror of the Securities)

None

4. Territories in which Securities are Being Offered

Territory	Effective Date

5. Description of Share Capital

a) Authorised

TYPE/CLASS	No. OF SHARES
Ordinary Shares	25,000,000

b) Issued

TYPE/CLASS	No. OF SHARES
Ordinary Shares	19,000,000

c) Outstanding

TYPE/CLASS	No. OF SHARES
Ordinary Shares	19,000,000

6. EXECUTIVE OFFICERS AND KEY PERSONNEL OF THE COMPANY

Position: General Manager (Ag)

Name: Clive Hosten Age: _____

Mailing Address: _____ P.O Box 381, _____

_____ St. George's _____

_____ Grenada _____

Telephone No.: (473) 440-9425

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

Grenada Electricity Services Limited – General Manager / CEO (Ag) August 2021- to present

Grenada Electricity Services Limited – Chief Engineer 2006 to present / Interim CEO July 2012 to July 2014

Education (degrees or other academic qualifications, schools attended, and dates):

MBA –University of Bath - 2003

BSc (Eng) University of the West Indies 1988

Also a Director of the company [] Yes [X] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

7. DIRECTORS OF THE COMPANY

Information concerning non-Executive Directors:

Name: Benedict Brathwaite

Position: Chairman

Age:

Mailing Address: P.O. Box 1322
Grand Anse Post Office
Grand Anse
St. George

Telephone No.: 473-405-1210

List jobs held during past five years (include names of employers and dates of employment).

Financial Controller – Grenlec (2005-2021)

Give brief description of **current** responsibilities

Education (degrees or other academic qualifications, schools attended, and dates):

ACCA – Emile Wolfe (1990)

BSc Economics – University of the West Indies (1983)

Use additional sheets if necessary.

8. SUBSTANTIAL SHAREHOLDERS

- (a) Principal owners of the company (those who beneficially own more than 5% of the common and preferred shares presently outstanding whether directly or indirectly) starting with the largest common shareholder. Indicate by endnote any transaction where the consideration was not cash. State the nature of any such consideration.

SECURITIES NOW HELD:

Name: Address:	Class of Shares:	No. of Shares:	% of Total
Government of Grenada	Ordinary Shares	13,603,967	71.6
National Insurance Scheme	Ordinary Shares	2,204,838	11.6

- (b) Include all common shares issuable upon conversion of convertible securities and show conversion rate per share as if conversion has occurred.

UPON CONVERSION:

Name: Address:	Class of Shares:	Conversion Rate:	No. of Shares upon Conversion	% of Total*
Not Applicable				

* Current holding of shares if conversion option were exercised.

9. Name and Address of Parent

Name:	Address:	Country of Incorporation:	Countries of Registration (where applicable)	Name of the Exchange(s) on which the company's securities are listed:
Government of Grenada	Ministry of Finance, St. George's, Grenada			None

10. Name(s) and Address(es) of Subsidiary(ies)

Name:	Address:	Percentage Ownership:	Name of the Exchange(s) on which the company's securities are listed:
None			

11. Name(s) and Address(es) of Affiliate(s)

Name:	Address:	Name of the Exchange(s) on which the company's securities are listed:

SIGNATURES

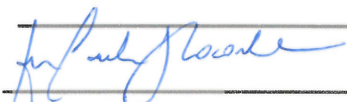
A Director, the Chief Executive and Corporate Secretary shall sign this Registration Statement on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer:


Name of Director:

Clive Hosten

Benedict Brathwaite



Signature



Signature

28/April/2023

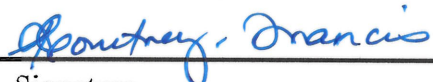
28.4.2023

Date

Date

Name of Corporate Secretary:

Lydia Courtney-Francis



Signature

27th April, 2023

Date