

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 23 May 2023 providing the latest trading information and financial tip for the investor.

on the Eastern Caribbean Securities Market today, 150 Bank of St Vincent and the Grenadines Ltd shares traded at \$9.00 per share, unchanged from its last traded price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.75
Grenada Co-operative Bank Ltd	.....	\$9.25
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30
The West Indies Oil Company Ltd	.....	\$60.00

**And today's financial tip:**

### **What's the difference between equity and debt financing?**

Equity and debt financing are both methods by which a business can raise funds. Debt financing is obtained by taking a commercial loan or selling bonds, bills, or notes to investors, while equity financing is obtained by issuing shares. In the first case the business will have to repay its creditors while in the latter case the shareholders are part-owners of the company, and their return is dependent on the company's future performance.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**