

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 16 May 2023 providing the latest trading information and financial tip for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

On the Regional Government Securities Market, The Government of Saint Lucia's 91-day Treasury-bill auctioned on the ECSE's primary market platform, raised \$16.0 million. The competitive uniform price methodology used, resulted in a discount rate of 2.48451%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.50
Grenada Co-operative Bank Ltd	.....	\$9.25
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

What is a prospectus?

A prospectus is a formal written offer to sell securities to the public. Its purpose is to help investors make an informed decision about the risks of an investment. A prospectus describes the issuing company – its business strategies, financial background, management, etc. – and provides information on how the proceeds from the sale of the securities will be used.

Join us next time for the Eastern Caribbean Securities Exchange trading report.