

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 15 May 2023 providing the latest trading information and financial tip for the investor.

The following trades took place on the Eastern Caribbean Securities Market today:

- 200 Grenada Co-operative Bank Ltd shares traded at \$9.25 per share unchanged from its last traded price,
- 400 Grenada Electricity Services Ltd shares traded at \$10.50 per share unchanged from its last traded price, and
- 1,000 TDC Ltd shares traded at \$1.30 per share falling \$0.10 or 7.1% from its last traded price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.50
Grenada Co-operative Bank Ltd	.....	\$9.25
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

What is a closely held company?

When most of a company's voting stock is held by a small number of shareholders, but it is still publicly traded, the company is referred to as closely held. As very few of the company's shares are available to the public, trading tends to be infrequent. Many family-owned companies are closely held to retain control after it becomes a public company.

Join us next time for the Eastern Caribbean Securities Exchange trading report.