

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 12 May 2023 providing the latest trading information and financial tip for the investor.

The following trades took place on the Eastern Caribbean Securities Market today:

- 200 Grenada Co-operative Bank Ltd shares traded at \$9.25 per share falling \$0.26 or 2.7% from its last traded price,
- 400 Grenada Electricity Services Ltd shares traded at \$10.50 per share falling \$0.10 or 0.9% from its last traded price,
- 1,000 TDC Ltd shares traded at \$1.40 per share rising \$0.40 or 40% from its last traded price and
- 50 TDC Ltd shares traded odd lot at \$1.30 per share.

On the Regional Government Securities Market, the Government of Antigua and Barbuda's 365-day Treasury-bill auctioned on the ECSE's primary market platform, raised \$30.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.30622%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.50
Grenada Co-operative Bank Ltd	.....	\$9.25
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.40
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

What is Credit Risk?

Credit risk is the risk that an issuer of debt securities or a borrower may default on their obligations, or that the payment may not be made on a negotiable instrument.

Join us next time for the Eastern Caribbean Securities Exchange trading report.