

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 26 April 2023 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today 175 Grenada Co-operative Bank Ltd shares traded at \$9.51 per share, increasing \$0.26 or 2.81% from its last traded price, 279 Grenada Electricity Services Ltd shares traded at \$10.50 per share and 2,000 St Kitts Nevis Anguilla National Bank Ltd shares traded at \$2.80 per share, both unchanged from their last traded prices. Also, 195 TDC Ltd shares traded odd lot at \$1.30 per share.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.50
Grenada Co-operative Bank Ltd	.....	\$9.51
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.25
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

What does an oversubscribed issue mean?

When investors bid for new shares in a company or new bonds from an issuer and the total quantity of bids placed is greater than the amount being issued, the issue is said to be oversubscribed. This means that the demand for the security is greater than the supply. This may occur when a new issue is under-priced or is in great demand because investors anticipate returns higher than that offered on comparable investments.