

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 18 April 2023 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 50 Grenada Electricity Services Ltd traded at \$10.50 per share unchanged from its last traded price, and 255 TDC Ltd traded odd lot at \$1.30 per share.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.50
Grenada Co-operative Bank Ltd	.....	\$9.25
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.25
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

Why do companies set record dates?

Companies set record dates to determine its official shareholders at a particular date to make dividend payments. For example, ECFH may declare a dividend, payable on May 5, 2006, to all shareholders on record as at April 15, 2006. If a trade is executed on April 13, settlement takes place on April 14 and the buyer becomes the new holder before April 15 and is entitled to the dividend payment. On the other hand, if someone becomes the holder of the securities after April 15 they would not be entitled to dividends.

Join us next time for the Eastern Caribbean Securities Exchange trading report.