

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 12 April 2023 providing the latest trading information and financial tip for the investor.

The following trades took place on the Eastern Caribbean Securities Market today:

- 1,000 The Bank of Nevis Ltd traded at \$3.75 per share unchanged from its last traded price,
- 1,400 S. L. Horsford & Company Ltd traded at \$2.00 per share unchanged from its last traded price,
- 1,000 TDC Ltd traded at \$1.25 per share falling \$0.05 or 3.8% from its last traded price, and
- 2,160 St Kitts Nevis Anguilla National Bank Ltd traded at \$2.80 per share unchanged from its last traded price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.50
Grenada Co-operative Bank Ltd	.....	\$9.25
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.25
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

What's the difference between a merger and an acquisition?

A merger generally refers to a friendly union of two or more companies, while an acquisition is the purchase of a controlling interest in a company. Acquisitions may be negotiated in a friendly manner but often there is a struggle for control of the company. The latter situation is often referred to as a hostile takeover.

Join us next time for the Eastern Caribbean Securities Exchange trading report.