



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 1 March 2023

Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28.0 million.

Three licensed intermediaries placed a total of 16 bids, ranging from \$15,000.00 to \$5.0 million, with an aggregate value of \$31.6 million. A competitive uniform price auction methodology was used, and the resulting discount rate of 1.49441 per cent.

The brokerage firms of the Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd and First Citizens Investment Services Ltd participated in this auction.