

SCHEDULE 4
FORM ECSRC – MC
Disclosure of Material Information

Date of Report: March 15, 2023

St. Lucia Electricity Services Limited
(Exact name of reporting issuer as specified in its charter)

Territory and date of incorporation: St. Lucia. 9th November 1964

Issuer registration Number: **LUCELEC09091964SL**

LUCELEC Building, Sans Soucis John Compton Highway, Castries, St Lucia
(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 758-457-4400

Fax number: 758-457-4409

Email address: connected@lucelec.com

Material Change:

On June 30, 2022, Mr. Trevor Martin Louisy Managing Director, retired formally from St. Lucia Electricity Services Limited (LUCELEC). As the recruitment process for his replacement was not yet completed, the Board retained Mr. Louisy on a one-year contract effective July 1, 2022.

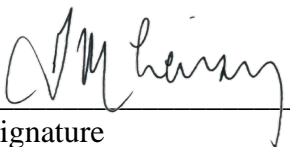
At the 204th Board of Directors meeting held on March 10, 2023, the Board appointed Mr. Gilroy Pultie to replace Mr. Louisy. Mr. Pultie whose substantive position is that of Chief Engineer with LUCELEC, will be the Managing Director (Designate) effective March 15, 2023 until the end of Mr. Louisy's contract on June 30, 2023. Effective July 1, 2023, Mr. Pultie will hold the title of Managing Director.

LUCELEC will advise in due course on who will replace Mr. Pultie as Chief Engineer.

SIGNATURES

Name of Chief Executive Officer:

Trevor M. Louisy

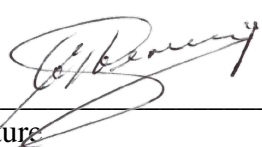


Signature

March 15, 2023
Date

Name of Director:

Charles Serieux



Signature

March 20, 2023
Date