

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 1 March 2023 providing the latest trading information and financial tip for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury-bill auctioned on the ECSE's primary market platform, raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.49441%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.63
Grenada Co-operative Bank Ltd	.....	\$9.25
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.33
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

Do companies have to pay shareholders dividends each year?

No. Companies are not obligated to pay dividends to their shareholders. However, profitable companies usually pay out a portion of their yearly profit in dividends. These companies are often considered more desirable by investors and thus command a better share price.

Join us next time for the Eastern Caribbean Securities Exchange trading report.