



NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192

FAX: (869) 465-3798

Toll Free: 1-800-744-9238

E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 23 February 2023

Government of Antigua and Barbuda's 365-day Treasury bill Issue

The Government of Antigua and Barbuda's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$30.0 million.

Four licensed intermediaries placed a total of 15 bids, ranging from \$5,000.00 to \$20.0 million, with an aggregate value of \$40.8 million. A competitive uniform price auction methodology was used, and the resulting discount rate was 3.38164% per cent.

The brokerage firms of the Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd, and Grenada Co-operative Bank Ltd participated in this auction.