

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 23 February 2023 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 8,300 units of The West Indies Oil Company Ltd traded at \$60.00 per share and 30 units of the same security traded odd lot at \$60.00 per share.

On the Regional Government Securities Market, the Government of the Antigua and Barbuda's 365-day Treasury-bill auctioned on the ECSE's primary market platform, raised \$30.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.38164%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.63
Grenada Co-operative Bank Ltd	.....	\$9.25
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.33
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

What is a Mortgage?

A mortgage is a device used to create a lien on real estate by contract. It is used as a method by which individuals or businesses can buy residential or commercial property without paying the full value upfront. The borrower uses a mortgage to charge the property to the lender as security against the debt.

Join us next time for the Eastern Caribbean Securities Exchange trading report.