

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 2 February 2023 providing the latest trading information and financial tip for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

On the Regional Government Securities Market, the Government of Saint Lucia's 10-year Government bond auctioned on the ECSE's primary market platform, raised \$15.0 million. The competitive uniform price methodology used, resulted in an interest rate of 6.99%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.63
Grenada Co-operative Bank Ltd	.....	\$9.04
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30

And today's financial tip:

What is a Credit Rating?

A credit rating is an evaluation of the credit worthiness of individuals and corporations. It is based on their history of borrowing and repayment, as well as their net worth. A corporation's credit rating is an assessment of whether it will be able to meet its commitments to bond holders and other investors, while an individual's credit rating is an assessment of whether they will meet obligations such as credit card payments, commercial loans, etc.

Join us next time for the Eastern Caribbean Securities Exchange trading report.