

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 24 January 2023 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 300 units of Grenada Electricity Services Ltd shares traded at \$10.50 per share declining \$0.50 or 4.55% from its last traded price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.63
Grenada Co-operative Bank Ltd	.....	\$9.00
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30

And today's financial tip:

What is a fixed exchange rate?

A fixed exchange rate is an arrangement where the government or central bank ties the official exchange rate to another currency. The EC Dollar, for example, is fixed at 2.7 to one US Dollar. The purpose of a fixed exchange rate system is to keep the country's currency value stable. This provides greater certainty for exporters and importers and helps to maintain low inflation, thereby providing a supportive environment for economic growth and development.

Join us next time for the Eastern Caribbean Securities Exchange trading report.