

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 28 December 2022 providing the latest trading information and financial tip for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

On the Regional Government Securities Market, the Government of Saint Lucia's 180-day Treasury-bill auctioned on the ECSE's primary market platform, raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.92262%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.63
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30

### And today's financial tip:

#### What is currency risk?

Currency risk is the risk experienced by business operations or investments when exchange rates change. For example, someone with investments in Jamaica would experience a loss if the exchange rate of the Jamaican dollar decreased in value to the EC dollar. On the other hand, the investor experiences a gain or profit if the exchange rate of the Jamaican dollar increased in value to the EC dollar.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**