

SCHEDULE 4
FORM ECSRC - MC
Disclosure of Material Information

Date of Report: November 16, 2022

Republic Bank (Grenada) Limited
(Exact name of reporting issuer as specified in its charter)

Territory and Date of Incorporation: Grenada, October 12, 1979

Issuer Registration Number: NCB 12101979 GR

P.O. Box 857, Republic House, Grand Anse, St. George, Grenada

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 473-444-2265

Fax number: 473-444-5501

Email address: info@republicgrenada.com

N/A

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.

Mr. Parasram Salickram resigned as a Director of Republic Bank (Grenada) Limited, effective November 15, 2022.

Consequently, the Board of Directors approved the appointment of Ms. Carlene Seudat as Director, Republic Bank (Grenada) Limited effective November 15, 2022 to replace Mr. Salickram.

Attached is completed biographical data form for Ms. Seudat.

SIGNATURES

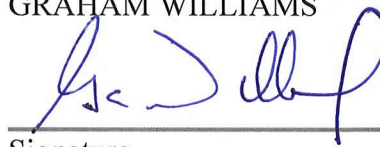
Name of Chief Executive Officer:
NAOMI DE ALLIE



Signature

Date: November 16, 2022

Name of Director:
GRAHAM WILLIAMS



Signature

Date: November 16, 2022

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: _____ Position: _____

Age: _____

Mailing Address: _____

Telephone No.: _____

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of **current** responsibilities.

Education (degrees or other academic qualifications, schools attended, and dates):

Also a Director of the company ☐ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

Carlene Seudat

cseudat@gmail.com | 1-868-313-9694

#687 Eastern Avenue, Lange Park, Chaguanas. Trinidad, W.I.

SUMMARY

Demonstrated ability to successfully lead large cross functional teams with regional footprint, geared toward optimizing client service standards and overall operational efficiencies.

SKILLS

- Leadership development
- Team Training and development
- Organizational restructuring
- Cross-functional team leadership

EXPERIENCE

General Manager Shared Services Division

Republic Bank Limited | c/o Endeavour Operations Centre #76-116 Mulchan Seuchan Road, Chaguanas | February 2020 – Current.

- Developed the operational aspects of the Shared Services Division to provide centralized services for the support functions of territories within the Republic Financial Holdings Group.
- Restructured existing and created additional units to promote end to end efficiency and optimal client service.
- Established an Operating Model geared toward optimizing service standards, continuous improvement with a strong risk and governance foundation.

Vice President International Operations

Scotiabank | c/o Managing Director's Office - #56-58 Richmond Street, Port of Spain | July 2017 – January 2020.

- Coordinated and managed Operations centralization for the English Caribbean region, inclusive of sixteen territories, in line with the Bank's international strategic roadmap.
- Spearheaded alignment of team members, technology, systems and processes with the Bank's ongoing strategic goals.
- Collaborated with regional partners to maximize customer satisfaction, streamline procedures and optimize efficiencies.
- Established, enforced and updated policies to retain business agility to changing regional market conditions.
- Led multi-functional and cross-border teams focused on successful execution of the Bank's strategic plan.
- Maintained compliance with business and regulatory requirements surrounding Free-zone and Shared Services entities.
- Maintained the role of Managing Director of the Free-zone entity reportable and responsible to the selected Board of Directors.

Regional Director - Collections

Scotiabank | c/o Managing Director's Office - #56-58 Richmond Street, Port of Spain | August 2015 – July 2017.

- Restructured and anchored a cross-border team of collection advisors/specialists with the aim of maximizing collection efforts across the English-speaking Caribbean.
- Developed policies digital and mitigation tools to assist regional delinquent clients in the retail, business banking and corporate and commercial business units.
- Partnered with various stakeholders both internal and external to refine processes aimed at optimizing end to end client experience whilst in the collections cycle.

General Manager Risk Management

Scotiabank | c/o Managing Director's Office - #56-58 Richmond Street, Port of Spain | January 2011 – July 2015.

- Maintained oversight over the Bank's asset portfolio with charge of the Trinidad and Guyana operations, specifically related to all parameters of risk management.
- Presented key information to the executive team and Board of Directors around portfolio performance against international standards.
- Monitored and maintained compliance with internal controls, regulatory requirements and international banking standards.
- Partnered with business line heads to create and execute comprehensive training programs, geared toward new on-boards and continued anchoring of key policies and procedures.
- Created operating policies and procedures to enforce and enhance the Bank's Risk Appetite Framework and promote a compliant culture.

Group Head Execution – Corporate Banking

Scotiabank | c/o Managing Director's Office - #56-58 Richmond Street, Port of Spain | May 2008 – December 2010.

- Led a team responsible for the loan origination process, including all aspects of due diligence, structuring, security procurement, documentation, negotiation and execution.
- Collaborated with service units and refined strategies to optimize corporate client experience.
- Partnered with Compliance and Legal units to create internal frameworks to guide ongoing management of the corporate banking portfolio.

Senior Relationship Manager – Corporate Banking

Scotiabank | c/o Managing Director's Office - #56-58 Richmond Street, Port of Spain | August 1999 – April 2008.

- Maintained a portfolio of corporate clients aimed at optimizing client service and providing financial advice and solutions.
- Successfully executed on sales growth plans and initiatives all in line with the Bank's strategic mandate.
- Partnered with Trade Finance, Treasury and other core support units to structure custom solutions to corporate banking clients in line with their strategic roadmap and growth plans.

EDUCATION AND TRAINING

Bachelor of Science: Accounting and Business Management.
University of the West Indies – St. Augustine Campus | St Augustine, Trinidad.

Executive Training Rotation: Corporate Banking, Capital Markets and Trade Finance, Risk Management.
The Bank of Nova Scotia | Global Risk Management – Toronto, Canada.

Executive Training Rotation: Collections Centre of Excellence
The Bank of Nova Scotia | Shared Services Campus – Mexico City, Mexico.

Executive Training Rotation: International Operations - Credit Cards and Contact Centre.
The Bank of Nova Scotia | Global Business Solutions Campus – Bogota, Colombia.

Executive Training Rotation: Corporate and Board Governance.
The Bank of Nova Scotia | Legal Services – Toronto, Canada.



Appointment of Director, Republic Bank (Grenada) Limited

Ms. Carlene Seudat



Ms. Carlene Seudat will replace Mr. Parasram Salickram as a Director on the Board of Republic Bank (Grenada) Limited with effect from 15th November, 2022. Carlene is currently the General Manager, Shared Services of Republic Bank Limited, a position she has held since February 2020.

She is a career banker with considerable Risk Management and Corporate Banking experience, having worked in the industry with the Scotiabank Group for more than two decades.

Ms. Seudat holds a Bachelor of Science in Accounting and Business Management from the University of the West Indies, St. Augustine, Trinidad. She has completed the Executive Training Rotation, Corporate Banking Risk Management, Global Risk Management – Toronto, Canada; and the Executive Training Rotation, Collections Center of Excellence, Shared Services Campus – Mexico City, Mexico.

We are proud to welcome Ms. Seudat to the Board of Directors of Republic Bank (Grenada) Limited.