## GRENADA ELECTRICITY SERVICES STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended September 30, 2022 - 2021 and year ended December 31, 2021

	Unaudited September 30, 2022	Unaudited September 30, 2021	Audited December 31, 2021
	September 30, 2022	September 30, 2021	December 31, 2021
INCOME			
INCOME Sales - Non Fuel Charge	54,413,198.62	62,389,099.73	85,498,701.50
- Fuel Charge	106,136,122.28	53,592,614.67	78,433,391.99
Unbilled Sales Adjustments	4,385,751.06	2,006,144.21	2,266,421.34
Net Sales	164,935,071.96	117,987,858.61	166,198,514.83
Other Income	1,771,159.78	9,050,681.71	12,074,514.02
TOTAL INCOME	166,706,231.74	127,038,540.32	178,273,028.85
OPERATING COSTS			
Production less Diesel Consumed	13,893,689.30	17,875,854.01	18,777,124.20
Diesel Consumed	113,204,254.24	58,510,857.63	83,822,602.81
Planning & Engineering	2,199,006.15	1,979,085.86	3,381,858.83
Distribution	12,798,410.79	12,485,478.05	19,327,846.34
TOTAL OPERATING COSTS	142,095,360.48	90,851,275.55	125,309,432.18
	-		
CORPORATE SERVICES	14,629,292.85	14,050,733.77	22,250,767.65
PROFIT BEFORE INTEREST	9,981,578.41	22,136,531.00	30,712,829.02
INTEREST			
Bank Loan Interest	1,283,691.69	1,380,263.18	1,837,366.83
Other Bank Interest	498.17	5,167.78	5,167.78
Consumer Deposit Interest	541,385.33	519,124.04	697,045.35
TOTAL INTEREST COSTS	1,825,575.19	1,904,555.00	2,539,579.96
PROFIT AFTER INTEREST	8,156,003.22	20,231,976.00	28,173,249.06
ALLOCATIONS			
Regulatory Fees	740,405.00	1,924,646.00	1,924,646.00
Donations	354,112.99	840,369.36	1,231,615.42
Profit Sharing	3,120,038.58	4,224,907.75	5,671,886.42
TOTAL OTHER CHARGES	4,214,556.57	6,989,923.11	8,828,146.68
PROFIT BEFORE TAXES	3,941,446.65	13,242,052.89	19,345,102.38
Corporation Tax @ 28%	1,010,270.32	3,287,790.89	2,546,907.26
Deferred Tax			1,951,359.42
PROFIT AFTER TAXES	2,931,176.33	9,954,262.00	14,846,835.70
Dividends	2,470,000.00	7,410,000.00	9,880,000.00
Hurricane Insurance		1,500,000.03	2,000,000.00
RETAINED PROFIT to date	461,176.33	1,044,261.97	2,966,835.70

GRENADA ELECTRICITY SERVICES
Statement of Financial Position as at September 30, 2022 - 2021 and December 31, 2021

Non Current Assets		Unaudited September 30, 2022 EC \$	Unaudited September 30, 2021 EC \$	Audited December 31, 2021 EC \$
Property Plant and Equipment   118,513,359,77   99,387,564.01   123,437,646.83   Right to Use Assets   2.020,095.75   2.511,115.86   2.301,679.11   Suspense Jobs in Progress   2.055.162.02   2.135,227.30   1.205,525.30   7.908.66.30   2.5049,072.19   1.255,325.30   1.205,525.30   130,496.483.84   129,082,979.36   128,496.205.24   130,496.483.84   129,082,979.36   128,496.205.24   130,496.483.84   129,082,979.36   128,496.205.24   130,496.483.84   129,082,979.36   128,496.205.24   130,496.483.84   129,082,979.36   128,496.205.24   130,496.483.84   129,082,979.36   128,496.205.24   130,496.483.84   129,082,979.36   128,496.205.24   130,496.505   125,560,658.58   24,599,345.36   17,746.483.00   10,746.392.84   12,746.892.84   12,746.892.84	ASSETS	·	•	·
Right to Use Assets				
Suspense Jobs in Progress   2,055,162.02   2,135,227,30   1,205,525.30   130,498,483.84   129,082,979.36   128,496,205.24   129,082,979.36   128,496,205.24   129,082,979.36   128,496,205.24   129,082,979.36   128,496,205.24   129,082,979.36   128,496,205.24   129,082,979.36   128,496,205.24   129,082,979.36   128,496,205.24   129,082,979.36   128,496,205.24   129,082,979.36   128,496,205.24   129,082,979.36   128,496,205.24   129,082,979.38   129,082,843.05   129,082,843.05   129,082,843.05   129,082,828.28   129,082,828.28   129,082,829.28   129,082,829.28   129,082,829.28   13,106,695.30   122,082,844.00   129,082,849.29   129,082,849.29   129,089,084.59   129,082,849.29   129,089,084.59   129,082,849.29   129,089,084.59   129,089,730.43   129,082,849.29   129,089,084.59   129,089,080.29   129,089,084.59   129,089,080.29				
Capital Work in Progress				
CURRENT ASSETS				
CURRENT ASSETS	Capital Work in Progress			
Inventories		100,400,400.04	123,002,373.30	120,430,203.24
Inventories	CURRENT ASSETS			
Trade and Other Receivables		27 946 522 11	25 560 658 58	24 599 345 36
Income Tax Prepaid   1,252,122.52   1,262,392.84   Retirement benefits prepaid   Financial assets at amortised cost   38,528,932.99   36,516,234.27   38,466,699.99   Cash and cash equivalents   5,636,828.58   13,106,695.30   12,235,244.00   113,455,491.25   100,615,085.23   104,403,525.19   TOTAL ASSETS   243,953,975.09   229,698,064.59   232,899,730.43   SHAREHOLDERS EQUITY AND LIABILITIES   SHAREHOLDERS EQUITY AND LIABILITIES   32,339,840.00   32,339,840.00   32,339,840.00   32,339,840.00   32,339,840.00   32,339,840.00   32,339,840.00   Retained Earnings   45,494,347.06   44,120,104.62   42,527,512.52   Profit / (Loss) to Date after Dividends   461,176.33   1,044,261.97   2,966,834.54   110,295,363.39   109,004,206.62   109,834,187.06   10		, ,	, ,	, ,
Retirement benefits prepaid   Financial assets at amortised cost   38,528,932.99   36,516,234.27   38,466,699.99   Cash and cash equivalents   5,536,828.58   13,106,895.30   12,235,244.00   113,455,491.25   100,615,085.23   104,403,525.19   TOTAL ASSETS   243,953,975.09   229,698,064.59   232,899,730.43   SHAREHOLDERS EQUITY AND LIABILITIES   SHAREHOLDERS EQUITY Stated Capital   32,339,840.00   32,339,840.00   32,339,840.00   32,339,840.00   Retained Earnings   45,494,347.06   44,120,104.62   42,527,512.52   Frofit / (Loss) to Date after Dividends   461,176.33   1,044,261.97   2,966,834.54   110,295,363.39   109,004,206.62   109,834,187.06   109,834,187.06   109,834,187.06   109,834,187.06   109,834,187.06   109,834,187.06   109,834,187.06   109,834,187.07   109,834,187.08		• •	20,401,407.00	, ,
Financial assets at amortised cost   38,528,932.99   36,516,234.27   38,466,699.99   Cash and cash equivalents   5,536,828.58   13,106,695.30   12,235,244.00     TOTAL ASSETS   243,953,975.09   229,698,064.59   232,899,730.43     SHAREHOLDERS EQUITY AND LIABILITIES     SHAREHOLDERS EQUITY STAND Expression   Stated Capital   32,339,840.00   32,339	•	1,202, 122.02		1,202,002.04
Cash and cash equivalents         5,636,828.58         13,106,695.30         12,235,244.00           TOTAL ASSETS         243,953,975.09         229,698,064.59         232,899,730.43           SHAREHOLDERS EQUITY AND LIABILITIES           SHAREHOLDERS EQUITY SItated Capital         32,339,840.00         32,500,000.00         31,500,000.03         32,339,840.00         32,500,000.00         44,120,104,62         42,527,512,52         20,500,500.00         44,120,104,62         42,527,512,52         20,500,500.00	· ·	39 539 033 00	36 516 234 27	39 466 600 00
TOTAL ASSETS 243,953,975.09 229,698,064.59 232,899,730.43  SHAREHOLDERS EQUITY AND LIABILITIES  SHAREHOLDERS EQUITY  Stated Capital 32,339,840.00 32,339,840.00 32,339,840.00 Auricane Insurance Reserve 32,000,000.00 31,500,000.03 32,000,000.00 Retained Earnings 45,494,347.06 44,120,104.62 42,527,512.52 Profit / (Loss) to Date after Dividends 461,176.33 1,044,261.97 2,966,834.54 110,295,363.39 109,004,206.62 109,834,187.06  Non Current Liabilities  Consumers' Deposits 18,973,728.86 18,165,941.06 18,408,587.07 Long-term Borrowings 32,129,549.89 38,665,516.57 37,031,524.92 Leased Liabilities 1,997,837.73 2,328,744.22 2,203,833.19 Deferred tax liability 13,807,933.09 11,856,573.67 71,016,775.52 71,451,878.27  Current Liabilities  Amount Due to Related Company 66,909,049.57 71,016,775.52 71,451,878.27  Current Liabilities 3,969,929.74 5,766,942.24 Short-term borrowings 6,535,966.68 6,535,966.68 6,535,966.66 71 add and other payables 32,105,309.27 22,892,401.18 30,951,889.70 Current portion of Lease Liabilities 315,663.63 346,887.01 327,128.46 Customers' contribution to line extensions 9,774,765.58 7,959,947.42 9,148,411.82 Provision for Profit Sharing 7,560,249.34 4,235,393.33 4,440,210.76 Provision for Profit Sharing 7,560,249.34 4,235,393.33 4,440,210.76 Provision for income tax payable 66,749,562.13 49,677,082.45 51,613,665.10 TOTAL LIABILITIES 133,658,611.70 120,693,857.97 123,065,543.37		, ,	, ,	, ,
TOTAL ASSETS   243,953,975.09   229,698,064.59   232,899,730.43	Cash and Cash equivalents			
SHAREHOLDERS EQUITY AND LIABILITIES		113,455,491.25	100,615,065.23	104,403,525.19
SHAREHOLDERS EQUITY   Stated Capital   32,339,840.00   32,339,840.00   32,339,840.00   32,339,840.00   32,339,840.00   32,339,840.00   31,500,000.03   32,000,000.00   31,500,000.03   32,000,000.00   31,500,000.03   32,000,000.00   31,500,000.03   32,000,000.00   45,494,347.06   44,120,104.62   42,527,512.52   42,52	TOTAL ASSETS	243,953,975.09	229,698,064.59	232,899,730.43
Stated Capital Hurricane Insurance Reserve         32,339,840.00         32,339,840.00         32,339,840.00         32,339,840.00         32,339,840.00         32,339,840.00         32,339,840.00         32,000,000.00         44,120,104.62         42,527,512.52         29,06,834.54         10,000,000.00         109,004,206.62         109,834,187.06         18,408,587.07         2,966,834.54         109,000,000.00         109,004,206.62         109,834,187.06         18,408,587.07         32,000,000.00         31,000,000.00         31,605,341.70         18,408,587.07         18,408,587.07         32,006,543.37         32,006,543.37         32,006,543.37         32,006,543.37         32,006,543.37         32,006,543.37         32,105,309.00         11,807,353.00         11,807,353.00         11,728,406.66         6,535,966.66         6,535,966.66         6,535,966.66         6,535,966.	SHAREHOLDERS EQUITY AND LIABILITIES			
Stated Capital Hurricane Insurance Reserve         32,339,840.00         32,339,840.00         32,339,840.00           Retained Earnings         45,494,347.06         44,120,104.62         42,527,512.52           Profit / (Loss) to Date after Dividends         461,176.33         1,044,261.97         2,966,834.54           110,295,363.39         109,004,206.62         109,834,187.06           Non Current Liabilities           Consumers' Deposits         18,973,728.86         18,165,941.06         18,408,587.07           Long-term Borrowings         32,129,549.89         38,665,516.57         37,031,524.92           Leased Liabilities         1,997,837.73         2,328,744.22         2,203,833.19           Deferred tax liability         13,807,933.09         11,856,573.67         13,807,933.09           Tourient Liabilities         40,999,049.57         71,016,775.52         71,451,878.27           Current Liabilities           Amount Due to Related Company         5,766,942.24         5,766,942.24           Short- term borrowings         6,535,966.68         6,535,966.68         6,535,966.68           Trade and other payables         32,105,309.27         22,892,401.18         30,951,889.70           Current portion of Lease Liabilities         315,663.63         346,887.01	SHAREHOLDERS EQUITY			
Retained Earnings Profit / (Loss) to Date after Dividends         45,494,347.06 461,176.33         44,120,104.62 1,044,261.97         42,527,512.52 2,966,834.54           Non Current Liabilities         110,295,363.39         109,004,206.62         109,834,187.06           Non Current Liabilities         18,973,728.86         18,165,941.06         18,408,587.07           Long-term Borrowings         32,129,549.89         38,665,516.57         37,031,524.92           Leased Liabilities         1,997,837.73         2,328,744.22         2,203,833.19           Deferred tax liability         13,807,933.09         11,856,573.67         13,807,933.09           Amount Due to Related Company         8         6,909,049.57         71,016,775.52         71,451,878.27           Current Liabilities           Amount Due to Related Company         9,969,929.74         5,766,942.24         6,535,966.66         6,535,966.68         6,535,966.68         6,535,966.68         6,535,966.66         6         740,401.18         30,951,889.70           Current portion of Lease Liabilities         31,663.63         346,887.01         327,128.46         2,728.46         2,756,942.24         2,9148,411.82         2,700,939.33         2,710,939.33         2,710,939.33         2,710,939.70         2,728.46         2,728.46         2,728,490.79         2,728,490.79		32,339,840.00	32,339,840.00	32,339,840.00
Profit / (Loss) to Date after Dividends         461,176.33 1,044,261.97 109,004,206.62         2,966,834.54 100,004,206.62           Non Current Liabilities         Supposits 18,973,728.86 18,165,941.06 18,408,587.07 109,489.89 38,665,516.57 37,031,524.92 109,7837.73 2,328,744.22 2,203,833.19 109,7933.09 11,856,573.67 13,807,933.09 11,856,573.67 13,807,933.09 11,856,573.67 13,807,933.09 11,856,573.67 13,807,933.09 11,856,573.67 13,807,933.09	Hurricane Insurance Reserve	32,000,000.00	31,500,000.03	32,000,000.00
Non Current Liabilities         18,973,728.86         18,165,941.06         18,408,587.07           Long-term Borrowings         32,129,549.89         38,665,516.57         37,031,524.92           Leased Liabilities         1,997,837.73         2,328,744.22         2,203,833.19           Deferred tax liability         13,807,933.09         11,856,573.67         13,807,933.09           Amount Due to Related Company         66,909,049.57         71,016,775.52         71,451,878.27           Current Liabilities           Amount Due to Related Company         5,766,942.24         5,766,942				
Non Current Liabilities   18,973,728.86   18,165,941.06   18,408,587.07	Profit / (Loss) to Date after Dividends			
Consumers' Deposits         18,973,728.86         18,165,941.06         18,408,587.07           Long-term Borrowings         32,129,549.89         38,665,516.57         37,031,524.92           Leased Liabilities         1,997,837.73         2,328,744.22         2,203,833.19           Deferred tax liability         13,807,933.09         11,856,573.67         13,807,933.09           66,909,049.57         71,016,775.52         71,451,878.27           Current Liabilities           Amount Due to Related Company         8         5,766,942.24           Short- term borrowings         6,535,966.68         6,535,966.68           Trade and other payables         32,105,309.27         22,892,401.18         30,951,889.70           Current portion of Lease Liabilities         315,663.63         346,887.01         327,128.46           Customers' contribution to line extensions         9,774,765.58         7,959,947.42         9,148,411.82           Provision for Profit Sharing         7,560,249.34         4,235,393.33         4,440,210.76           Provision for income tax payable         66,749,562.13         49,677,082.45         51,613,665.10           TOTAL LIABILITIES         133,658,611.70         120,693,857.97         123,065,543.37		110,295,363.39	109,004,206.62	109,834,187.06
Long-term Borrowings   32,129,549.89   38,665,516.57   37,031,524.92     Leased Liabilities   1,997,837.73   2,328,744.22   2,203,833.19     Deferred tax liability   13,807,933.09   11,856,573.67   13,807,933.09     Formula	Non Current Liabilities			
Leased Liabilities         1,997,837.73         2,328,744.22         2,203,833.19           Deferred tax liability         13,807,933.09         11,856,573.67         13,807,933.09           Current Liabilities         Amount Due to Related Company           Bank Overdraft         9,969,929.74         5,766,942.24         5,766,666         6,535,966.66         6,535,966.66         6,535,966.66         6,535,966.66         6,535,966.66         6,535,966.66         7,7560,942.24         3,772,846         7,959,947.42         9,148,411.82         9,148,411.82         9,774,765.58         7,959,947.42         9,148,411.82         9,774,765.58         7,959,947.42         9,148,411.82         9,148,411.82         9,774,765.58         7,959,947.42         9,148,411.82         9,148,411.82		18,973,728.86	18,165,941.06	18,408,587.07
Deferred tax liability	Long-term Borrowings	32,129,549.89	38,665,516.57	37,031,524.92
Current Liabilities         Amount Due to Related Company         -           Bank Overdraft         9,969,929.74         5,766,942.24           Short- term borrowings         6,535,966.68         6,535,966.68           Trade and other payables         32,105,309.27         22,892,401.18         30,951,889.70           Current portion of Lease Liabilities         315,663.63         346,887.01         327,128.46           Customers' contribution to line extensions         9,774,765.58         7,959,947.42         9,148,411.82           Provision for retirement benefits         487,677.89         211,053.80         210,057.70           Provision for Profit Sharing         7,560,249.34         4,235,393.33         4,440,210.76           Provision for income tax payable         66,749,562.13         49,677,082.45         51,613,665.10           TOTAL LIABILITIES         133,658,611.70         120,693,857.97         123,065,543.37				
Current Liabilities         Amount Due to Related Company Bank Overdraft       9,969,929.74       5,766,942.24         Short- term borrowings       6,535,966.68       6,535,966.68       6,535,966.68         Trade and other payables       32,105,309.27       22,892,401.18       30,951,889.70         Current portion of Lease Liabilities       315,663.63       346,887.01       327,128.46         Customers' contribution to line extensions       9,774,765.58       7,959,947.42       9,148,411.82         Provision for retirement benefits       487,677.89       211,053.80       210,057.70         Provision for Profit Sharing       7,560,249.34       4,235,393.33       4,440,210.76         Provision for income tax payable       66,749,562.13       49,677,082.45       51,613,665.10         TOTAL LIABILITIES       133,658,611.70       120,693,857.97       123,065,543.37	Deferred tax liability			
Amount Due to Related Company Bank Overdraft 9,969,929.74 5,766,942.24 Short- term borrowings 6,535,966.68 6,535,966.68 Trade and other payables 32,105,309.27 22,892,401.18 30,951,889.70 Current portion of Lease Liabilities 315,663.63 346,887.01 327,128.46 Customers' contribution to line extensions 9,774,765.58 7,959,947.42 9,148,411.82 Provision for retirement benefits 487,677.89 211,053.80 210,057.70 Provision for Profit Sharing 7,560,249.34 4,235,393.33 4,440,210.76 Provision for income tax payable 66,749,562.13 49,677,082.45 51,613,665.10  TOTAL LIABILITIES 133,658,611.70 120,693,857.97 123,065,543.37		66,909,049.57	71,016,775.52	71,451,878.27
Bank Overdraft       9,969,929.74       5,766,942.24         Short- term borrowings       6,535,966.68       6,535,966.68         Trade and other payables       32,105,309.27       22,892,401.18       30,951,889.70         Current portion of Lease Liabilities       315,663.63       346,887.01       327,128.46         Customers' contribution to line extensions       9,774,765.58       7,959,947.42       9,148,411.82         Provision for retirement benefits       487,677.89       211,053.80       210,057.70         Provision for Profit Sharing       7,560,249.34       4,235,393.33       4,440,210.76         Provision for income tax payable       66,749,562.13       49,677,082.45       51,613,665.10         TOTAL LIABILITIES       133,658,611.70       120,693,857.97       123,065,543.37	Current Liabilities			
Short- term borrowings         6,535,966.68         6,535,966.68         6,535,966.66           Trade and other payables         32,105,309.27         22,892,401.18         30,951,889.70           Current portion of Lease Liabilities         315,663.63         346,887.01         327,128.46           Customers' contribution to line extensions         9,774,765.58         7,959,947.42         9,148,411.82           Provision for retirement benefits         487,677.89         211,053.80         210,057.70           Provision for Profit Sharing         7,560,249.34         4,235,393.33         4,440,210.76           Provision for income tax payable         66,749,562.13         49,677,082.45         51,613,665.10           TOTAL LIABILITIES         133,658,611.70         120,693,857.97         123,065,543.37				-
Trade and other payables       32,105,309.27       22,892,401.18       30,951,889.70         Current portion of Lease Liabilities       315,663.63       346,887.01       327,128.46         Customers' contribution to line extensions       9,774,765.58       7,959,947.42       9,148,411.82         Provision for retirement benefits       487,677.89       211,053.80       210,057.70         Provision for Profit Sharing       7,560,249.34       4,235,393.33       4,440,210.76         Provision for income tax payable       66,749,562.13       49,677,082.45       51,613,665.10         TOTAL LIABILITIES       133,658,611.70       120,693,857.97       123,065,543.37				
Current portion of Lease Liabilities       315,663.63       346,887.01       327,128.46         Customers' contribution to line extensions       9,774,765.58       7,959,947.42       9,148,411.82         Provision for retirement benefits       487,677.89       211,053.80       210,057.70         Provision for Profit Sharing       7,560,249.34       4,235,393.33       4,440,210.76         Provision for income tax payable       66,749,562.13       49,677,082.45       51,613,665.10         TOTAL LIABILITIES       133,658,611.70       120,693,857.97       123,065,543.37				
Customers' contribution to line extensions         9,774,765.58         7,959,947.42         9,148,411.82           Provision for retirement benefits         487,677.89         211,053.80         210,057.70           Provision for Profit Sharing         7,560,249.34         4,235,393.33         4,440,210.76           Provision for income tax payable         1,728,490.79         51,613,665.10           TOTAL LIABILITIES         133,658,611.70         120,693,857.97         123,065,543.37				
Provision for retirement benefits         487,677.89         211,053.80         210,057.70           Provision for Profit Sharing         7,560,249.34         4,235,393.33         4,440,210.76           Provision for income tax payable         1,728,490.79         51,613,665.10           TOTAL LIABILITIES         133,658,611.70         120,693,857.97         123,065,543.37		,		
Provision for Profit Sharing Provision for income tax payable         7,560,249.34         4,235,393.33         4,440,210.76           66,749,562.13         49,677,082.45         51,613,665.10           TOTAL LIABILITIES         133,658,611.70         120,693,857.97         123,065,543.37				
Provision for income tax payable         1,728,490.79         49,677,082.45         51,613,665.10           TOTAL LIABILITIES         133,658,611.70         120,693,857.97         123,065,543.37				
TOTAL LIABILITIES         66,749,562.13         49,677,082.45         51,613,665.10           133,658,611.70         120,693,857.97         123,065,543.37	· · · · · · · · · · · · · · · · · · ·	1,500,249.54		4,440,210.70
	1 Tovision for income tax payable	66,749,562.13		51,613,665.10
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY         243,953,975.09         229,698,064.59         232,899,730.43	TOTAL LIABILITIES	133,658,611.70	120,693,857.97	123,065,543.37
	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	243,953,975.09	229,698,064.59	232,899,730.43

## **GRENADA ELECTRICITY SERVICES LIMITED**

Statement of Cash Flows
For the nine months ended September 30, 2022 - 2021 and year ended December 31, 2021

	Unaudited September 30, 2022	Unaudited September 30, 2021	Audited December 31, 2021
Operating Activities Profit before Income Tax Adjustments for:	3,941,446.65	13,242,052.89	19,345,101.22
Depreciation Amortization of customer contribution to line extension Profit on disposal of fixed assets	7,504,810.35 (553,275.09) (17,417.39)	6,206,779.36 (553,275.09) (6,887,188.87)	8,520,690.00 (737,700.00) (8,961,114.54)
Front on disposal of fixed assets	10,875,564.52	12,008,368.29	18,166,976.68
Changes in Operating Assets / Liabilities			
(Increase) / decrease in receivables and prepayments Increase in trade and other payables	(12,251,242.05) 1,153,419.57	(8,147,903.82) 1,992,887.05	(10,619,833.00) 10,278,582.27
Increase/(decrease) in consumers' contribution to line Extensions- refundable	626,353.76	819,657.63	2,008,122.03
(Decrease) / Increase in provision for retirement benefits (Increase) / Decrease in inventory	277,620.19 (3,347,176.75)	211,053.80 623,211.91	210,057.70 (8,067.00)
Increase in related company balance Increase / (Decrease) in provision for profit sharing	3,120,038.58 454,577.82	(528,649.47) 6,978,625.39	(486,162.00) 19,549,676.68
Income tax paid	(1,000,000.00)	(750,000.00)	(3,000,000.00)
Cash provided by operating activities	(545,422.18)	6,228,625.39	16,549,676.68
Investing Activities Proceeds from Disposal of property plant and equipment Decrease /(increase) in Suspense jobs in progress (Increase) / decrease in Capital Work in Progress (Increase)/decrease in financial assets Addition to right to use assets Purchase of property, plant and equipment  Cash provided by/(used in) investing activities	17,417.39 (849,636.72) (6,358,512.30) (62,233.00) (0.00) (1,745,664.86) (8,998,629.49)	8,862,590.21 (690,272.05) (17,722,486.05) (64,083.82) - (4,615,379.55) (14,229,631.26)	10,941,011.00 491,013.90 5,775,232.14 (2,014,550.00) 114,807.47 (31,059,578.51) (15,752,064.00)
Financing Activities Dividends paid Payment of principal portion of lease liabilities Proceeds from borrowings	(2,470,000.00) (217,460.27)	(7,410,000.00) (247,963.73) 16,200,000.00	(9,880,000.00) (289,743.00) 16,200,000.00
Repayment of borrowings Increase (decrease) in consumers' deposits	(4,901,975.01) 565,141.79	(3,281,975.02) 353,335.49	(4,915,967.00) 595,979.32
Cash used in financing activities	(7,024,293.49)	5,613,396.74	1,710,269.32
Net Increase in cash and cash equivalents Net cash - at the beginning of year	(16,568,345.16) 12,235,244.00	(2,387,609.13) 9,727,362.19	2,507,882.00 9,727,362.00
- at the end of period Represented by	(4,333,101.16)	7,339,753.06	12,235,244.00
Cash and cash equivalents Bank overdraft	5,636,828.58 (9,969,929.74)	13,106,695.30 (5,766,942.24)	12,235,244.00
Cash and cash equivalents	(4,333,101.16)	7,339,753.06	12,235,244.00