

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 8 November 2022 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today 45,000 units of the Government of Saint Lucia's 6-year Bond traded at 4.00%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.50
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.75
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30

And today's financial tip:

In discussions on the Regional Government Securities Market the words 'Auction' and 'Issue' are used – is there a difference?

Auction is the process or method by which the securities are sold while issue is the actual delivery of the securities to purchasing investors. The auction determines who will be sold the securities – in a competitive auction the securities are allotted to the investors offering the best prices while in a non-competitive auction the securities are allotted on a first-come first-serve basis. The issue takes place on the following working day when payment is received from successful investors and the securities are delivered to their accounts.

Join us next time for the Eastern Caribbean Securities Exchange trading report.