



NEWS RELEASE

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Government of the Commonwealth of Dominica's 7-year Government Bond Issue

The Government of the Commonwealth of Dominica's 7-year Government bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$25.0 million.

Three licensed intermediaries placed a total of 10 bids, ranging from \$20,000 to \$11.9 million, with an aggregate value of \$44.8 million. A competitive uniform price auction methodology was used, and the resulting interest rate was 7.0 per cent.

The brokerage firms of the Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines, and Grenada Co-operative Bank Ltd participated in this auction.