



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 15 September 2022

Government of Antigua and Barbuda's 3-Year Treasury Note Issue

The Government of Antigua and Barbuda's 3-year Treasury note, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$25.0 million.

Four licensed intermediaries placed a total of 25 bids, ranging from \$7,000.00 to \$9.5 million, with an aggregate value of \$30.384 million. A competitive uniform price auction methodology was used, and the resulting interest rate was 6.0 per cent.

The brokerage firms of the Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines, First Citizens Investment Services Ltd, and Grenada Co-operative Bank Ltd participated in this auction.