

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 5 September 2022 providing the latest trading information and financial tip for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.75
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.25

And today's financial tip:

Why is a stock dividend paid?

Corporations may pay dividends in the form of stock rather than cash. The stock dividend may be additional shares in the company. For example, ECFH may pay a stock dividend of 4-for-20; this means that for every twenty shares owned the shareholder will be given 4 additional shares. The number of shares the shareholder owned prior to the stock dividend will be increased. For example, a shareholder who previously owned 100 ECFH shares will now own 120 ECFH shares.

Join us next time for the Eastern Caribbean Securities Exchange trading report.