

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 28 September 2022 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 167 units of Bank of St Vincent and the Grenadines Ltd shares traded at \$9.00 per share, unchanged from its last traded price, 620 units of TDC Ltd shares were traded at \$1.30 per share increasing \$0.05 or 4% from its last traded price and 3,500 units of Grenada Co-operative Bank Ltd shares crossed the market.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.75
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30

And today's financial tip:

Why do companies set record dates?

Companies set record dates to determine its official shareholders at a particular date in order to make dividend payments. For example, ECFH may declare a dividend, payable on December 5, 2022, to all shareholders on record as at November 15, 2022. If a trade is executed on November 13, settlement takes place on November 14 and the buyer becomes the new holder before November 15 and is entitled to the dividend payment. On the other hand, if someone becomes the holder of the securities after November 15 they would not be entitled to dividends.

Join us next time for the Eastern Caribbean Securities Exchange trading report.