

NOTICE OF DIVIDEND PAYMENT
OF
THE WEST INDIES OIL COMPANY LIMITED (WIOC).

July 19th, 2022

TO WIOC SHAREHOLDERS:

The Board of Directors of The West Indies Oil Company Limited on July 13th adopted a resolution to pay shareholders of record as of July 20th, 2022, a dividend of EC\$2.09 per share.

The dividend payment is the first since the Company's successful IPO which closed in May 2021 and an important milestone marking the first dividend payments to new shareholders who participated in the IPO.

Dividend payments will be processed by the Eastern Caribbean Central Securities Depository (ECCSD), commencing on July 22nd, 2022.

We encourage shareholders who have opted for direct deposit to allow about three (3) working days for payments to be credited to their account via electronic funds transfer. For payments via cheque, the timing will depend on the postal authorities' delivery schedule.

You may contact the ECCSD with enquiries via email at info@ecseonline.com or ecse-operations@ecseonline.com and at phone number 1 (869) 466-7192 or 1-800-744-9238.

Sincerely,

THE WEST INDIES OIL COMPANY LIMITED